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Fulu Holdings Limited
福祿控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2101)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Reference is made to the interim report (the “**Interim Report**”) of Fulu Holdings Limited (the “**Company**”) for the six months ended 30 June 2025. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Interim Report.

The Company would like to clarify that certain inadvertent classification errors have been made in the unaudited interim condensed consolidated statements of financial position of the Group for the six months ended 30 June 2025 (the “**2025 Interim Balance Sheet**”), whereby “Financial assets at fair value through profit or loss” of RMB15,606 thousand therein shall be classified as “Cash and cash equivalents”, “Financial assets at fair value through profit or loss” of RMB91 thousand therein shall be classified as “Prepayments, other receivables and other assets” under Financial Reporting Standard No. 7.

As such, the Company wishes to set out below the updated figures of such affected items in the 2025 Interim Balance Sheet on page 35 of the Interim Report with the corresponding corrections underlined:

		30 June 2025 (Unaudited) RMB'000	31 December 2024 (Audited) RMB'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Property, plant and equipment		2,789	3,210
Right-of-use assets		9,152	6,370
Goodwill		674	674
Other intangible assets		25,231	27,862
Investments in an associate		9,000	–
Deferred tax assets		17,268	20,009
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Total non-current assets		64,114	58,125
CURRENT ASSETS			
Trade receivables	9	545,904	493,143
Contract assets		19,119	33,278
Prepayments, other receivables and other assets	10	633,539	652,295
Due from related parties	13(b)	23,285	23,285
Financial assets at fair value through profit or loss		111,352	91,839
Restricted cash		81,103	101,618
Cash and cash equivalents		288,754	310,442
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Total current assets		1,703,056	1,705,900
CURRENT LIABILITIES			
Trade payables	11	166,080	90,236
Other payables and accruals		185,596	209,534
Interest-bearing bank and other borrowings		95,697	170,710
Lease liabilities		4,569	3,869
Tax payable		4,105	6,202
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Total current liabilities		456,047	480,551
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NET CURRENT ASSETS		1,247,009	1,225,349
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TOTAL ASSETS LESS CURRENT LIABILITIES		1,311,123	1,283,474
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This clarification announcement is supplemental to and should be read in conjunction with the Interim Report. Save for the above adjustments, all information and contents set out in the Interim Report shall remain unchanged. The above clarification has no effect on the total assets of the Group for the six months ended 30 June 2025.

By order of the Board
Fulu Holdings Limited
Fu Xi
Chairman

Wuhan, Hubei Province, China
23 September 2025

As of the date of this announcement, the Board comprises Mr. Fu Xi, Mr. Zhang Yuguo and Mr. Zhao Bihao as executive directors; and Mr. Li Wai Chung, Ms. Wang Yuyun and Mr. Wong Sincere as independent non-executive directors.