

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 7, 2020 (the “**Prospectus**”) issued by Fulu Holdings Limited (the “**Company**”).

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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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**Fulu Holdings Limited**  
**福祿控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2101)**

**STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION**

**STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on October 11, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of the stabilizing actions undertaken by CMB International Securities Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

**LAPSE OF THE OVER-ALLOTMENT OPTION**

The Sole Global Coordinator, on behalf of the International Underwriters, did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on October 11, 2020.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on October 11, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by CMB International Securities Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 15,000,000 Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option); and
- (ii) the successive purchases of an aggregate of 15,000,000 Shares at the price range of HK\$7.42 to HK\$8.90 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing 15% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The last purchase made by the Stabilizing Manager on the market during the stabilization period was on October 9, 2020 at the price of HK\$8.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

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The Sole Global Coordinator, on behalf of the International Underwriters, did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on October 11, 2020.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(b) of the Listing Rules.

By order of the Board  
**Fulu Holdings Limited**  
**Fu Xi**  
*Chairman*

Wuhan, Hubei Province, China  
October 11, 2020

*As at the date of this announcement, the Board comprises Mr. Fu Xi, Mr. Zhang Yuguo, Mr. Shui Yingyu, Mr. Zhao Bihao and Mr. Mao Feng as executive directors; and Mr. Li Wai Chung, Ms. Wang Yuyun and Mr. Wong Sincere as independent non-executive directors.*